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Rs.20

TWENTY
RUPEES

INDIA NON JUDICIAL

19AB329777

தமிழ்நாடு தமில்நாடு TAMIL NADU

Rs. 20/-

19AB329777

R. VASANTHAKUMARI
Stamp Vendor, L.No. 4150E135
No.11A, M. L.H. Road, Avadi, Ch-54

Jaya Sakthi Engineering College
Thiruninravur

MEMORANDAM OF UNDERSTANDING (MoU)

BETWEEN

JAYA SAKTHI ENGINEERING COLLEGE

AND

Virtual Amma Pvt.Ltd

This memorandum of understanding (here after called as 'MoU') is entered into on this on 10th JAN 2022 by and between Jaya Sakthi Engineering College ,Thiruninravur, Chennai 602 024. The First party represented here by its Principal/Director/head of the Institution JAYASAKTHI ENGINEERING COLLEGE and Virtual Amma Pvt.Ltd, 2/50,karuthalam pattyvelakkanatham, post, Musiri, Tamil Nadu 621217,The second party and represented herein by its Director Mr.R.Nagendran



PRINCIPAL
JAYA SAKTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024

WHEREAS:

- A) First Party is a Higher Educational Institution named **Jaya Sakthi Engineering College**.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture
- D) Virtual Amma Pvt Ltd. - the Second Party is engaged into Technical training, products and research initiatives

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THISMOU, THE PARTIES HERETO AGREE AS FOLLOWS:


CLAUSE 1 **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement

CLAUSE 2 **SCOPE OF THE MOU**

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the Jaya Sakthi Engineering College, the first party to take up any program mention in MoU, If there is any financial consideration, it will be dealt separately




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2.5 Both Parties to obtain all Internal approvals, consents, permissions, and licenses of whatsoever nature required

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during the period

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership

For JayaSakthi Engineering College

Authorized Signature

PRINCIPAL
JAYA SAKTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024

for Virtual Amma Pvt Ltd


Authorized Signature

Witnesses

1. 

2.




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